

UTAH INFRASTRUCTURE AGENCY (UIA)

BOARD MEETING & PUBLIC HEARING MINUTES

December 11, 2023

8:30 AM

UTOPIA FIBER OFFICES
5858 SOUTH 900 EAST
MURRAY, UTAH 84121

Board Members Present:

**Board Members Joining
Electronically:**

Derek Oyler – Brigham City, First Vice Chair
Brant Hanson – Centerville City, Second Vice Chair
Brenda Moore – Murray City, Third Vice Chair
Brenn Bybee – Orem City
Zach Bloxham – Layton City
Nate Rockwood – Midvale City
Mayor Carolyn Lundberg – Lindon City
Jason Sant – Alternate, Payson City
Wayne Pyle – Alternate, West Valley City

Board Members Absent:

Brett Christensen - Payson City
Dan Johnson – West Valley City

Officers Present:

Roger Timmerman – UIA Chief Executive Officer
Jason Roberts – UIA Secretary/Treasurer
Jeff Starkey – UIA General Counsel

**Officers Joining
Electronically:**

Others Present:

Christa Evans – UTOPIA Board Secretary
Jeff Erwin – UTOPIA Chief Operations Officer

**Others Joining
Electronically:**

Kimberly McKinley – UTOPIA Chief Marketing Officer
Aaron Leach – UTOPIA Chief Technology Officer
Nicole Cottle – UTOPIA Director of Government Affairs
Laura Lewis – Financial Advisor, Lewis Young Robertson &
Burningham
Jarrett Waite – Councilmember, Santa Clara City
Alex Jensen – City Administrator, Layton City

1. WELCOME AND INTRODUCTIONS

The UIA Board of Directors held a board meeting on Monday, December 11, 2023. The meeting was live streamed to allow public viewing. Mr. Roger Timmerman, UIA Chief Executive Officer

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explained Layton City changed board representation; Zach Bloxham is the UIA Board Member and Alex Jensen is the UTOPIA Board Member. UIA First Vice Chair Derek Oyler (Brigham City) called the meeting to order at 8:40 AM. He welcomed all attendees.

UIA Total Votes Present: 439

UIA Majority Vote: 220

UIA 2/3 Vote: 293

2. APPROVAL OF MINUTES – AUGUST 14, 2023 & SEPTEMBER 18, 2023

- [LINK: Substance of matters proposed, discussed or decided](#)
- There was no discussion about the minutes.

ACTION: Brenda Moore (Murray City) MOVED to approve the minutes from the UIA Board Meetings held August 14, 2023 & September 18, 2023. Jason Sant (Payson City) SECONDED the motion. A voice vote was taken - vote was unanimous.

3. PUBLIC HEARING

- **PUBLIC HEARING TO ALLOW PUBLIC COMMENTS REGARDING AMENDMENTS TO THE FISCAL YEAR 2024 BUDGET FOR UTAH INFRASTRUCTURE AGENCY (UIA)**
- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UIA Secretary/Treasurer
- Budget adjustment primarily a result of issuing bonds

ACTION: Brant Hanson (Centerville City) MOVED to open the public hearing regarding Budget Amendments for the UIA FY 2024 Budget. Zach Bloxham (Layton City) SECONDED the motion. A roll call vote was taken - vote was unanimous except for Brenn Bybee who abstained due to technical difficulties.

There were no public comments.

ACTION: Carolyn Lundberg (Lindon City) MOVED to close the public hearing regarding Budget Amendments for the UIA FY 2024 Budget. Brant Hanson (Centerville City) SECONDED the motion. A roll call vote was taken - vote was unanimous.

4. CONSIDER APPROVAL OF RESOLUTION 23-06: APPROVING AMENDMENTS TO THE ANNUAL BUDGET FOR FISCAL YEAR 2024 FOR UTAH INFRASTRUCTURE AGENCY, COMMENCING JULY 1, 2023, AND ENDING JUNE 30, 2024

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UIA Secretary/Treasurer

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- Item was discussed during the public hearing

ACTION: Brenda Moore (Murray City) MOVED to approve Resolution 23-06 approving amendments to the FY 2024 Budget for Utah Infrastructure Agency (UIA). Zach Bloxham (Layton City) SECONDED the motion. A roll call vote was taken - vote was unanimous.

5. 2024 BOARD MEETING SCHEDULE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Mr. Oyler presented this item
- Regular meetings are scheduled every other month on the second Monday of each month
- October is an exception due to Columbus Day

ACTION: Brant Hanson (Centerville City) MOVED to approve the 2024 Board Meeting Schedule. Carolyn Lundberg (Lindon City) SECONDED the motion. A voice vote was taken - vote was unanimous.

6. OPEN & PUBLIC MEETINGS ACT TRAINING

- [LINK: Substance of matters proposed, discussed or decided](#)
- Mr. Jeffrey Starkey, UIA General Counsel, presented this item
- Training video from State Auditor

7. UIA FINANCIAL UPDATE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UIA Secretary/Treasurer
- Projected budget vs. adopted budget
- Marketing is slightly over budget, but if sales continue on the same trajectory, there will be more than enough to cover any overage
- Adding cash based budget for all ongoing Capital Projects
- Mr. Timmerman addressed the recent negative ad campaign against UTOPIA
- True Interest Cost for the recent bond was just under 6%
- Financial charts
 - 10 Year Monthly Recurring Revenue (Combined UIA & UTOPIA)
 - UIA Revenue v. Bond Obligation

8. UIA NETWORK UPDATE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Roger Timmerman, UIA Chief Executive Officer
- Review subscriber report

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- Fastest subscriber growth in the history of the organization; added 10,000 subscribers in one year
- A lot of people reaching out with support regarding negative ads

9. ADJOURN

- [LINK: Substance of matters proposed, discussed or decided](#)
- Mr. Jarett Waite, Santa Clara City, asked about the process for a new internet service provider to get on the network
- RFP recently issued that is now closed; staff will reach out with information

There being no further business of the UIA Board of Directors, the meeting held on Monday, December 11, 2023, adjourned at 9:31 AM.

I hereby certify the foregoing to be a true and accurate record of the proceedings of this meeting of the UIA Board of Directors.



Jason Roberts, UIA Secretary

Approved this 12th day of February, 2024